

PARKING FUND

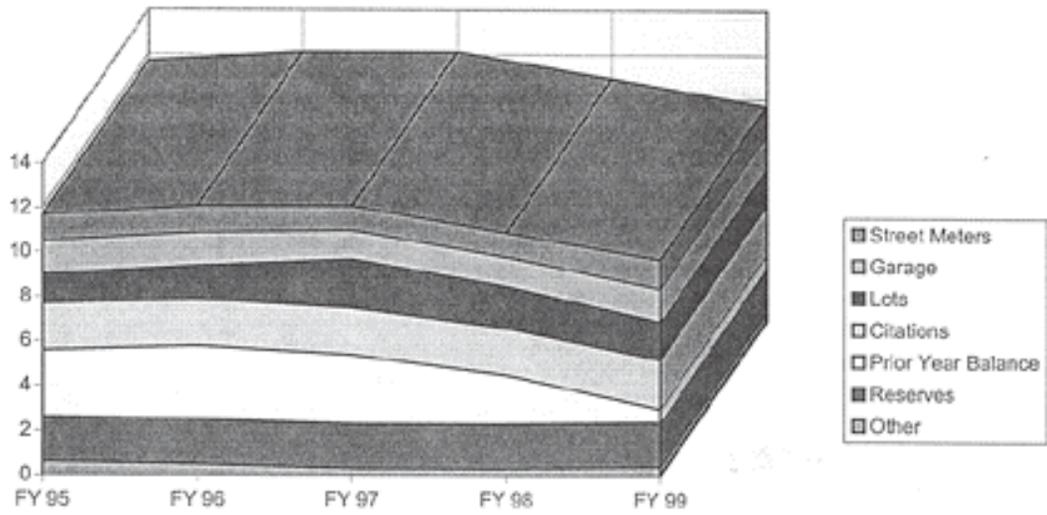
RESOURCES AVAILABLE	96/97	97/98	97/98	VARIANCE-	ADOPTED	98/99
	ACTUAL	ORIG. BUDGET	EST. ACTUAL	INCREASE (DECREASE)	98/99 BUDGET	% Change Increase (Decrease)
Revenues:						
Meters and Permits	\$ 4,910,614	3,927,500	4,328,551	401,051	4,404,500	2%
Interest Earnings	499,690	250,000	250,000	-	250,000	0%
Parking Citations	1,751,365	2,080,000	2,079,933	(67)	2,140,000	3%
Miscellaneous	110,618	94,500	168,500	74,000	99,500	-41%
<i>Total Revenues</i>	<u>7,272,287</u>	<u>6,352,000</u>	<u>6,826,984</u>	<u>474,984</u>	<u>6,894,000</u>	<u>1%</u>
Other Financial Resources:						
Reserve for Working Capital	1,347,340	1,347,340	1,347,340	-	1,347,340	0%
Required Reserves						
Emergency Repairs	250,000	250,000	250,000	-	250,000	0%
Replacement & Improvement	500,000	500,000	500,000	-	500,000	0%
Transfer from General Fund	-	193,548	193,548	-	195,618	-
Prior Year Operating Balance	1,905,310	2,185,653	1,378,312	(807,341)	541,865	-61%
<i>Total Other Financial Resources</i>	<u>4,002,650</u>	<u>4,476,541</u>	<u>3,669,200</u>	<u>(807,341)</u>	<u>2,834,823</u>	<u>-23%</u>
<i>Total Resources Available</i>	<u>\$ 11,274,937</u>	<u>10,828,541</u>	<u>10,496,184</u>	<u>(332,357)</u>	<u>9,728,823</u>	<u>-7%</u>

RESOURCES ALLOCATED

Expenses:						
Salaries and Wages	\$ 1,416,166	1,605,834	1,577,573	(28,261)	1,828,826	16%
Fringe Benefits	460,564	514,039	509,605	(4,434)	542,150	6%
Services/Materials	618,138	671,964	1,079,216	407,252	839,225	-22%
Other Operating Expenses	1,290,181	1,345,096	1,326,038	(19,058)	1,451,215	9%
Debt Service	1,551,577	1,537,402	1,537,515	113	1,498,107	-3%
Capital Outlay	428,566	158,363	317,770	159,407	168,070	-47%
<i>Total Expenses</i>	<u>5,765,192</u>	<u>5,832,698</u>	<u>6,347,717</u>	<u>515,019</u>	<u>6,327,593</u>	<u>0%</u>
Other Financial Uses:						
Year End Balance	1,378,312	1,875,692	541,865	(1,333,827)	401,657	-26%
Capital Projects	1,231,500	300,000	300,000	-	300,000	0%
Required Reserves						
Emergency Repairs	250,000	250,000	250,000	-	250,000	0%
Replacement & Improvement	500,000	500,000	500,000	-	500,000	0%
Reserve for Working Capital	1,347,340	1,347,340	1,347,340	-	1,347,340	0%
Transfers Out						
Tax Increment Revenue Bonds	592,936	-	-	-	-	-
Transfer to General Fund	30,000	-	442,017	442,017	-	0%
Community Redevelopment	100,000	722,811	722,611	(200)	602,233	-17%
Vehicle Rental Fund	16,657	-	-	-	-	-
General Capital Projects Fund	63,000	-	44,634	44,634	-	-
<i>Total Other Financial Uses</i>	<u>5,509,745</u>	<u>4,995,843</u>	<u>4,148,467</u>	<u>(847,376)</u>	<u>3,401,230</u>	<u>-18%</u>
<i>Total Resources Allocated</i>	<u>\$ 11,274,937</u>	<u>10,828,541</u>	<u>10,496,184</u>	<u>(332,357)</u>	<u>9,728,823</u>	<u>-7%</u>

Parking Fund Resource Trends

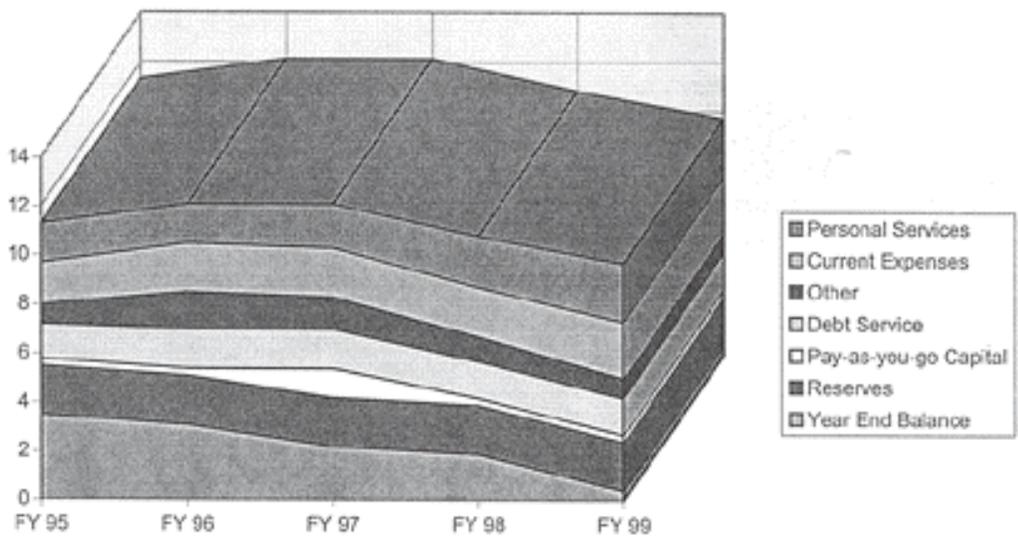
(in millions of \$)



Significant trends include a peak in "Prior Year Balance" in FY 96.

Parking Fund Expenditure Trends

(in millions of \$)



Significant trends include reduction in "Year End Balance" as operating costs have increased.